

**GLOBANT S.A.**  
société anonyme

37A, avenue J.F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg B 173727  
(the “Company”)

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**MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE  
COMPANY HELD ON JUNE 20, 2018 AT THE REGISTERED OFFICE**

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The annual general meeting of shareholders of the Company convened at the registered office of the Company is declared opened at 16:00 (CET) at the registered office of the Company (37A, avenue J.F. Kennedy, L-1855 Luxembourg).

Patricio Pablo ROJO professionally residing in Buenos Aires (Argentina), is elected as chairman of the general meeting.

Alexandre GOBERT professionally residing in Luxembourg (Grand Duchy of Luxembourg), is appointed as secretary of the general meeting.

Sol NOELLO professionally residing in Buenos Aires, is elected as scrutineer of the general meeting.

The chairman of the general meeting declares that:

I. all the shares of the Company are registered shares entered into the Company’s shareholders register maintained by American Stock & Transfer Trust, LLC (the “AST Register”);

II. the publications required by law have been deposited with the bureau. The documents and information required by law have been sent or made available to the shareholders in a timely manner. The convening notice for this general meeting has been published in the “Tageblatt”, a Luxemburg local newspaper, on May 19, 2018 and in the Luxembourg official gazette *Recueil Electronique des Sociétés et Association* on May 22, 2018 as well as on the Company’s website, [www.globant.com](http://www.globant.com), on May 18, 2018.

III. the agenda of the general meeting is as follows:

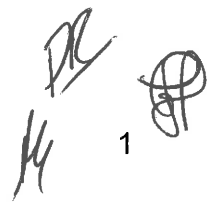
**AGENDA**

1. Presentation of the reports of the independent auditor and of the reports of the Board of Directors of the Company on the consolidated accounts for the financial year ended on December 31, 2017 and on the annual accounts of the Company for the financial year ended on December 31, 2017.

2. Approval of the consolidated accounts of the Company prepared under EU IFRS and IFRS as of and for the financial year ended December 31, 2017.

3. Approval of the Company’s annual accounts under LUX GAAP as of and for the financial year ended December 31, 2017.



4. Allocation of results for the financial year ended December 31, 2017.

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5. Vote on discharge (quitus) of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended December 31, 2017.
  6. Approval and ratification of the restricted stock units granted to the members of the Board of Directors during the financial year ended on December 31, 2017.
  7. Approval of the cash compensation of the members of the Board of Directors for the financial year ending on December, 31 2018.
  8. Appointment of Deloitte Audit as independent auditor for the annual accounts and the EU IFRS Consolidated Accounts of the Company for the financial year ending on December 31, 2018.
  9. Appointment of Deloitte & Co S.A. as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2018.
  10. Re-appointment of Mr. Martín Migoya as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.
  11. Re-appointment of Mr. David J. Moore as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.
  12. Re-appointment of Mr. Philip A. Odeen as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.
- IV. as stated in article 11.3. of the articles of association of the Company and the provisions of the law of August 10, 1915 on commercial companies, as amended, the items on the agenda of the general meeting may be adopted by a simple majority of the votes validly cast, regardless of the portion of the issued share capital of the Company present or represented at the general meeting;
- V. the names of the shareholders and the number of shares held by each of them are indicated in an attendance-list signed by the shareholders present, the proxies of the shareholders represented and by the members of the bureau of the general meeting; such attendance-list will remain attached to the original of these minutes, together with copies of the powers of attorney of the shareholders represented;
- VI. on the date of the general meeting 35,912,618 shares of the Company are in issue; it appears from the attendance-list that out of the 35,880,348 shares of the Company in issue on June 6, 2018 (the “**Record Date**”), 35,742,196 shares in total are taken into account from a quorum and vote perspective and 16,080,123 shares in total are validly present or represented at the general meeting;
- VII. in accordance with the Company’s articles of association, the board of directors of the Company has decided that only shareholders recorded in the shareholders’ register on the Record Date are entitled to be admitted at the general meeting;
- VIII. the general meeting is therefore validly constituted and may validly resolve on its agenda known to all the shareholders present or represented.

## PRESENTATION AND DISCUSSION

The chairman proceeded with a presentation of the management’s reports on the EU IFRS consolidated accounts of the Company for the financial ended December 31, 2017, the IFRS consolidated accounts of the Company for the financial year ended December 31, 2017 and on the annual accounts of the

   
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Company for the financial year ended on December 31, 2017 and gave an overview on the Company's current financial position and performance for the year ended 2017.

The chairman then brought the attention of the general meeting to the independent auditors' reports issued on the EU IFRS consolidated accounts of the Company for the financial ended December 31, 2017, the IFRS consolidated accounts of the Company for the financial year ended December 31, 2017 and on the annual accounts of the Company for the financial year ended on December 31, 2017.

The chairman then reported on the compensation of the board of directors in the form of restricted stock units awards for the financial year ended December 31, 2017 to be ratified by the general meeting and on the proposed cash compensation of the board of directors for the financial year ending December 31, 2018 to be approved by the general meeting.

The chairman presented the resolutions to the general meeting and reminded to the general meeting that the board of directors of the Company (or the relevant board committee) recommended a vote "FOR" resolutions II to XII.

The chairman then declared opened the questions and answers session on the different items of the agenda.

The secretary informed the audience about the practical arrangements of the voting process.

The chairman then submitted each of the proposed resolutions on the agenda of the general meeting to the vote of the shareholders while reminding the audience of the subject-matter of each resolution.

## GENERAL MEETING RESOLUTIONS

**1. Presentation of the reports of the independent auditor and of the reports of the Board of Directors of the Company on the consolidated accounts for the financial year ended on December 31, 2017 and on the annual accounts of the Company for the financial year ended on December 31, 2017.**

No vote was required on this item of the agenda.

**2. Approval of the consolidated accounts of the Company prepared under EU IFRS and IFRS as of and for the financial year ended December 31, 2017.**

Resolution I

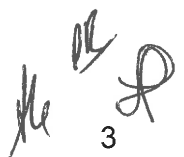
The general meeting, after having reviewed the management report of the board of directors and the report of the independent auditor of the Company, approves the consolidated accounts of the Company prepared under EU IFRS and IFRS for the financial year ended December 31, 2017.

Votes FOR: 16,078,575

Votes AGAINST: 265

ABSTENTION: 1,283

This resolution was **approved** by 16,078,575 votes, representing approximately of 99.99% of the votes of the shares present or represented.

  
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**3. Approval of the Company's annual accounts under LUX GAAP as of and for the financial year ended December 31, 2017.**

**Resolution II**

The general meeting, after having reviewed the management report of the board of directors and the report of the independent auditor of the Company, approves the annual accounts of the Company under Lux GAAP for the financial year ended on December 31, 2017.

Votes FOR: 16,078,575

Votes AGAINST: 265

ABSTENTION: 1,283

This resolution was **approved** by 16,078,575 votes, representing approximately of 99.99% of the votes of the shares present or represented.

**4. Allocation of results for the financial year ended December 31, 2017.**

**Resolution III**

The general meeting acknowledges that the Company has made a profit of USD \$ 8,740,055.58 during the financial year ended December 31, 2017 and resolves to allocate an amount of USD 437,002.78 to constitute the legal reserve and the remaining amount of USD 8,303,052.80 to be carried forward to the following financial year.

Votes FOR: 16,078,586

Votes AGAINST: 265

ABSTENTION: 1,272

This resolution was **approved** by 16,078,586 votes, representing approximately of 99.99% of the votes of the shares present or represented.

**5. Vote on discharge (quitus) of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended December 31, 2017.**

**Resolution IV**

The general meeting grants full and total discharge to the members of the Board of Directors for the exercise of their mandates during the financial year ended on December 31, 2017.

Votes FOR: 16,078,338

Votes AGAINST: 265

ABSTENTION: 1,520

This resolution was **approved** by 16,078,338 votes, representing approximately of 99.99% of the votes of the shares present or represented.

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**6. Approval and ratification of the restricted stock units granted to the members of the Board of Directors during the financial year ended on December 31, 2017.**

**Resolution V**

The general meeting approves and ratifies the following restricted stock units granted to certain members of the board of directors during the financial year ended December 31, 2017:

<b>Name</b>	<b>Restricted Stock Units</b>	<b>Vesting Schedule</b>
Martín Migoya	30,181	3,154 vesting immediately and 27,027 vesting in equal parts over a 4-year period.
Martín Gonzalo Umaran	2,029	2,029 vesting immediately.
Guibert Andrés Englebienne	15,264	1,750 vesting immediately and 13,514 vesting in equal parts over a 4-year period.
Linda Rottenberg	2,671	2,671 vesting at 1 year from the grant date
<b>Total</b>	<b>50,145</b>	

Votes FOR: 10,890,263

Votes AGAINST: 5,188,169

ABSTENTION: 1,691

This resolution was **approved** by 10,890,263 votes, representing approximately of 67,72% of the votes of the shares present or represented.

**7. Approval of the cash compensation of the members of the Board of Directors for the financial year ending on December, 31 2018.**

**Resolution VI**

The general meeting approves the following compensation for the members of the board of directors for the financial year 2018:

<b>Name</b>	<b>\$USD Cash</b>
Martin Migoya	-
Martin Gonzalo Umaran	-
Guibert Andres Englebienne	-
Francisco Alvarez-Demalde	75,000
Mario Vazquez	100,000
Philip Odeen	100,000
David J. Moore	-
Marcos Galperin	75,000
Linda Rottenberg	100,000
<b>Total</b>	<b>450,000</b>

Votes FOR: 16,076,842

Votes AGAINST: 3,281

ABSTENTION: 0

Handwritten signatures and the number 5.

This resolution was **approved** by 16,076,842 votes, representing approximately of 99.98% of the votes of the shares present or represented.

**8. Appointment of Deloitte Audit as independent auditor for the annual accounts and the EU IFRS Consolidated Accounts of the Company for the financial year ending on December 31, 2018.**

Resolution VII

The general meeting renews the mandate of Deloitte Audit as independent auditor for the standalone accounts and the EU IFRS consolidated accounts of the Company for the financial year ending December 31, 2018 and for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2019.

Votes FOR: 16,079,858

Votes AGAINST: 265

ABSTENTION: 0

This resolution was **approved** by 16,079,858 votes, representing approximately of 99.99% of the votes of the shares present or represented.

**9. Appointment of Deloitte & Co S.A. as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2018.**

Resolution VIII

The general meeting appoints Deloitte & Co S.A., as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2018 and for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2019.

Votes FOR: 16,079,773

Votes AGAINST: 350

ABSTENTION: 0

This resolution was **approved** by 16,079,773 votes, representing approximately of 99.99% of the votes of the shares present or represented.

**10. Re-appointment of Mr. Martín Migoya as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.**

Resolution IX

The general meeting re-appoints Mr. Martín Migoya as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2021.

Votes FOR: 12,221,338

Votes AGAINST: 3,858,785

ABSTENTION: 0

Handwritten signatures and the number 6.

This resolution was **approved** by 12,221,338 votes, representing approximately of 76.00% of the votes of the shares present or represented.

**11. Re-appointment of Mr. David J. Moore as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.**

Resolution X

The general meeting re-appoints Mr. David J. Moore as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2021.

Votes FOR: 15,659,591  
Votes AGAINST: 420,532  
ABSTENTION: 0

This resolution was **approved** by 15,659,591 votes, representing approximately of 97.38% of the votes of the shares present or represented.

**12. Re-appointment of Mr. Philip A. Odeen as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.**

Resolution XI

The general meeting re-appoints Mr. Philip A. Odeen as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2021.


Votes FOR: 15,784,312  
Votes AGAINST: 295,811  
ABSTENTION: 0

This resolution was **approved** by 15,784,312 votes, representing approximately of 98.16% of the votes of the shares present or represented.


The secretary then explained that there were no further items to be voted upon based on the agenda of the general meeting and read the minutes of the general meeting.

The chairman of the general meeting then closed the general meeting at 4.30 p.m.

The present minutes were signed by the members of the bureau:

  
Chairman

  
Secretary

  
Scrutineer