

GLOBANT S.A.
société anonyme

37A, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 173727
(the "**Company**")

**MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE
COMPANY HELD ON MAY 8, 2017 AT THE REGISTERED OFFICE**

The annual general meeting of shareholders of the Company convened at the registered office of the Company is declared opened at 4.00 p.m. (CET).

Pablo Rojo professionally residing in (Luxembourg) is elected as chairman of the general meeting.

Emmanuel Natale professionally residing in Luxembourg, is appointed as secretary of the general meeting.

Sol Noello professionally residing in (Luxembourg) is elected as scrutineer of the general meeting.

The chairman of the general meeting declares that:

I. all the shares of the Company are registered shares entered into the Company's shareholders register maintained by American Stock & Transfer Trust, LLC (the "**AST Register**");

II. the publications required by law have been deposited with the *bureau*. The documents and information required by law have been sent or made available to the shareholders in a timely manner. The convening notice for this general meeting of shareholder has been sent on April 7, 2017 by individual letters to all shareholders of the Company registered in the AST Register, has been published in the "Tageblatt", a Luxemburg local newspaper, on April 7, 2017 and in the Luxembourg official gazette *Recueil Electronique des Sociétés et Association* on April 7, 2017, as well as on the Company's website, www.globant.com, on April 7, 2017. A corrigendum to the convening notice has been published in the "Tageblatt", on April 13, 2017 and in the Luxembourg official gazette *Recueil Electronique des Sociétés et Association* on April 13, 2017, as well as on the Company's website, www.globant.com, on April 13, 2017;

III. the agenda of the general meeting is as follows:

AGENDA

1. Acknowledgement of the postponement of the date of the Annual General Meeting.

2. Presentation of the reports of the independent auditor and of the reports of the Board of Directors of the Company on the consolidated accounts as of and for the financial year ended on December 31, 2016 and on the annual accounts of the Company for the financial year ended on December 31, 2016.

3. Approval of the consolidated accounts of the Company prepared under EU IFRS and IFRS as of and for the financial year ended December 31, 2016.

4. Approval of the Company's annual accounts under LUX GAAP as of and for the year ended December 31, 2016.

5. Allocation of results for the financial year ended December 31, 2016.

6. Vote on discharge (*quitus*) of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended December 31, 2016.

7. Approval and ratification of the stock options granted to the members of the Board of Directors during the financial year ended on December 31, 2016.

8. Approval of the cash compensation of the members of the Board of Directors for the financial year ending on December 31, 2017.

9. Appointment of Deloitte Audit as independent auditor for the annual accounts and the EU IFRS Consolidated Accounts of the Company for the financial year ending on December 31, 2017.

10. Appointment of Deloitte & Co S.A. as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2017.

11. Appointment of Mrs. Linda Rottenberg as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2020.

12. Re-appointment of Mr. Martín Gonzalo Umaran as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2020.

13. Re-appointment of Mr. Guibert Andrés Englebienne as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2020.

IV. as stated in article 11.3. of the articles of association of the Company and the provisions of the law of August 10, 1915 on commercial companies, as amended, the items on the agenda of the general meeting may be adopted by a simple majority of the votes validly cast, regardless of the portion of the issued share capital of the Company present or represented at the general meeting;

V. the names of the shareholders and the number of shares held by each of them are indicated in an attendance-list signed by the shareholders present, the proxies of the shareholders represented and by the members of the *bureau* of the general meeting; such attendance-list will remain attached to the original of these minutes, together with copies of the powers of attorney of the shareholders represented;

VI. on the date of the general meeting 34,870,277 shares of the Company are in issue; it appears from the attendance-list that out of the 34,870,277 shares of the Company in issue on April 24, 2017 (the "**Record Date**"), 34,726,934 shares in total are taken into account from a

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quorum and vote perspective and 18,068,311 shares in total are validly present or represented at the general meeting;

VII. in accordance with the Company's articles of association, the board of directors of the Company has decided that only shareholders recorded in the shareholders' register on the Record Date are entitled to be admitted at the general meeting;

VIII. the general meeting is therefore validly constituted and may validly resolve on its agenda known to all the shareholders present or represented.

PRESENTATION AND DISCUSSION

The chairman proceeded with a presentation of the management's reports on the EU IFRS consolidated accounts of the Company for the financial ended December 31, 2016, the IFRS consolidated accounts of the Company for the financial year ended December 31, 2016 and on the annual accounts of the Company for the financial year ended on December 31, 2016 and gave an overview on the Company's current financial position and performance for the year ended 2016.

The chairman then brought the attention of the general meeting to the independent auditors' reports issued on the EU IFRS consolidated accounts of the Company for the financial ended December 31, 2016, the IFRS consolidated accounts of the Company for the financial year ended December 31, 2016 and on the annual accounts of the Company for the financial year ended on December 31, 2016.

The chairman then reported on the compensation of the board of directors in the form of stock option awards for the financial year ended December 31, 2016 to be partially ratified by the general meeting and on the proposed cash compensation of the board of directors for the financial year ending December 31, 2017 to be approved by the general meeting. The total compensation to the members of the board of directors for the financial year 2016 (including the compensation already approved by the annual general meeting of shareholders held on May 6, 2016) was three hundred thousand US dollars (US\$ 300,000) and a grant of an aggregate number of two hundred twelve thousand (212,000) stock options. The proposed aggregate cash compensation to the members of the board of directors for the financial year 2017 amounts to three hundred seventy thousand US dollars (US\$ 370,000).

The chairman presented the resolutions to the general meeting and reminded to the general meeting that the board of directors of the Company (or the relevant board committee) recommended a vote "FOR" resolutions I to XI.

The chairman then declared opened the questions and answers session on the different items of the agenda.

The secretary informed the audience about the practical arrangements of the voting process.

The chairman then submitted each of the proposed resolutions on the agenda of the general meeting to the vote of the shareholders while reminding the audience of the subject-matter of each resolution.

GENERAL MEETING RESOLUTIONS

1. Acknowledgement of the postponement of the date of the Annual General Meeting.

The general meeting acknowledges the postponement of the date of the annual general meeting to May 8, 2017.

2. Presentation of the reports of the independent auditor and of the reports of board of directors of the Company on the consolidated accounts as of and for the financial year ended on December 31, 2016 and on the annual accounts of the Company for the financial year ended on December 31, 2016.

No vote was required on this item of the agenda.

3. Approval of the consolidated accounts of the Company prepared under EU IFRS and IFRS as of and for the financial year ended December 31, 2016.

Resolution I

The general meeting, after having reviewed the management report of the board of directors and the report of the independent auditor of the Company, approves the consolidated accounts of the Company prepared under EU IFRS and IFRS for the financial year ended December 31, 2016.

Votes FOR:	18,066,691
Votes AGAINST:	365
ABSTENTION:	1255

This resolution was **approved** by 18,066,691 votes, representing approximately of 99.99% of the votes of the shares present or represented.

4. Approval of the Company's annual accounts under LUX GAAP as of and for the year ended December 31, 2016.

Resolution II

The general meeting, after having reviewed the management report of the board of directors and the report of the independent auditor of the Company, approves the annual accounts of the Company under Lux GAAP for the financial year ended on December 31, 2016.

Votes FOR:	18,066,691
Votes AGAINST:	365
ABSTENTION:	1,255

This resolution was **approved** by 18,066,691 votes, representing approximately of 99.99% of the votes of the shares present or represented.

Handwritten signatures:
[Signature]
[Signature]
[Signature]

5. Allocation of results for the financial year ended December 31, 2016.**Resolution III**

The general meeting acknowledges that the Company has made a loss of USD \$3,531,244.41 during the financial year ended December 31, 2016 and resolves to carry forward this loss of USD \$3,531,244.41 to the next financial year.

Votes FOR: 18,066,720
 Votes AGAINST: 265
 ABSTENTION: 1,326

This resolution was **approved** by 18,066,720 votes, representing approximately of 99.99% of the votes of the shares present or represented.

6. Vote on discharge (*quitus*) of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended December 31, 2016.**Resolution IV**

The general meeting grants full and total discharge to the members of the board of directors for the exercise of their mandates during the financial year ended on December 31, 2016.

Votes FOR: 18,066,568
 Votes AGAINST: 517
 ABSTENTION: 1,226

This resolution was **approved** by 18,066,568 votes, representing approximately of 99.99% of the votes of the shares present or represented.

7. Approval and ratification of the stock options granted to the members of the Board of Directors during the financial year ended on December 31, 2016.**Resolution V**

The general meeting approves and ratifies the following stock options granted to certain members of the board of directors during the financial year ended on December 31, 2016:

Name	Stock Options
Martin Migoya	120,000
Martin Gonzalo Umaran	25,000
Guibert Andres Englebienne	40,000
Francisco Alvarez-Demalde	27,000
Total	212,000

Votes FOR: 13,274,173
 Votes AGAINST: 4,792,878
 ABSTENTION: 1,260

This resolution was **approved** by 13,274,173 votes, representing approximately of 73.46% of the votes of the shares present or represented.

8. Approval of the cash compensation of the members of the Board of Directors for the financial year ending on December 31, 2017.

Resolution VI

The general meeting approves the following compensation for the members of the board of directors for the financial year 2017:

Name	\$USD Cash
Martin Migoya	-
Martin Gonzalo Umaran	-
Guibert Andres Englebienne	-
Francisco Alvarez-Demalde	70,000
Mario Vazquez	100,000
Philip Odeen	50,000
David J. Moore	-
Marcos Galperin	50,000
Linda Rottenberg	100,000
Total	370,000

The payment of the fees to Mrs. Linda Rottenberg is subject to her appointment as member of the Board of Directors by the affirmative vote of the shareholders at the general meeting.

Votes FOR: 18,065,221
 Votes AGAINST: 1,878
 ABSTENTION: 1,212

This resolution was **approved** by 18,065,221 votes, representing approximately of 99.98% of the votes of the shares present or represented.

9. Appointment of Deloitte Audit as independent auditor for the annual accounts and the EU IFRS Consolidated Accounts of the Company for the financial year ending on December 31, 2017.

Resolution VII

The general meeting renews the mandate of Deloitte Audit as independent auditor for the standalone accounts and the EU IFRS consolidated accounts of the Company for the financial year ending December 31, 2017 and for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2018.

Votes FOR: 18,066,753
 Votes AGAINST: 1,382
 ABSTENTION: 176

This resolution was **approved** by 18,066,753 votes, representing approximately of 99.99% of the votes of the shares present or represented.

10. Appointment of Deloitte & Co S.A. as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2017.

Resolution VIII

The general meeting appoints Deloitte & Co S.A., as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2017 and for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2018.

Votes FOR: 18,067,293
Votes AGAINST: 841
ABSTENTION: 177

This resolution was **approved** by 18,067,293 votes, representing approximately of 99.99% of the votes of the shares present or represented.

11. Appointment of Mrs Linda Rottenberg as member of the board of directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2020.

Resolution IX

The general meeting appoints Mrs Linda Rottenberg as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2020.

Votes FOR: 17,896,190
Votes AGAINST: 171,844
ABSTENTION: 277

This resolution was **approved** by 17,896,190 votes, representing approximately of 99.05% of the votes of the shares present or represented.

12. Re-appointment of Mr. Martín Gonzalo Umanan as member of the board of directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2020.

Resolution X

The general meeting re-appoints Mr. Martín Gonzalo Umanan as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2020.

Votes FOR: 17,915,002
Votes AGAINST: 153,032
ABSTENTION: 277

This resolution was **approved** by 17,915,002 votes, representing approximately of 99.15% of the votes of the shares present or represented.

13. Re-appointment of Mr. Guibert Andrés Englebienne as member of the board of directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2020.

Resolution XI

The general meeting re-appoints Mr. Guibert Andrés Englebienne as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2020.


Votes FOR: 17,915,002
Votes AGAINST: 153,032
ABSTENTION: 277


This resolution was **approved** by 17,915,002 votes, representing approximately of 99.15% of the votes of the shares present or represented.


The secretary then explained that there were no further items to be voted upon based on the agenda of the general meeting and read the minutes of the general meeting.

The chairman of the general meeting then closed the general meeting at 5.00 p.m.

The present minutes were signed by the members of the *bureau*:


Chairman

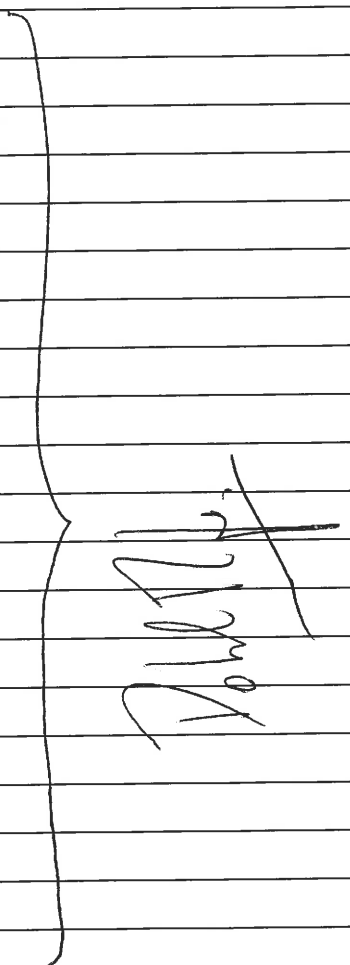

Secretary

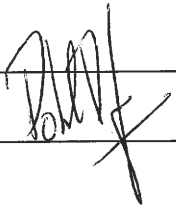

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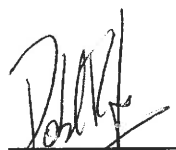
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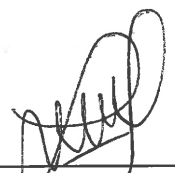
**ATTENDANCE LIST TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE
COMPANY HELD ON MAY 8, 2017 AT THE REGISTERED OFFICE**

Shareholders	Number of shares	Signatures (shareholders / proxyholders)
Cede & Co	8,381,570	
Catherine Averill	10,025	
Christopher Averill	39,942	
Gustavo Barreiro	45,761	
Guibert Andres Englebienne	92,092	
Etmyl SA	675,833	
Ewerzy SA	177,166	
Fudmy Corporation SA	704,000	
Gudmy SA	380,000	
Gylcer International SA	252,770	
Kajur International SA	518,833	
Mifery SA	177,040	
Martin Migoya	69,219	
Nestor Augusto Nocetti	83,323	
Noltur SA	259,241	
Patricio Pablo Rojo	30,000	
Alejandra Scannapieco	53,872	
Juan Ignacio Umaran	49,182	
Martin Gonzalo Umaran	72,920	
Guillermo Willi	9,734	

WPP Luxembourg Gamma Three SARL	5,985,788	
TOTAL	18,068,311	


Chairman


Secretary


Scrutineer