

GLOBANT S.A.
société anonyme

37A, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 173727
(the "**Company**")

**MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE
COMPANY HELD ON MAY 31, 2019 AT THE REGISTERED OFFICE**

The annual general meeting of shareholders of the Company convened at the registered office of the Company is declared opened at 16:00 (Luxembourg Time) at the registered office of the Company (37A, avenue J.F. Kennedy, L-1855 Luxembourg).

Mrs Sol Mariel NOELLO professionally residing in Buenos Aires (Argentina), is elected as chairman of the general meeting.

Mr. Alexandre GOBERT professionally residing in Luxembourg (Grand Duchy of Luxembourg), is appointed as secretary of the general meeting.

Mrs Floriana Carla LIBERTINI professionally residing in Buenos Aires (Argentina), is elected as scrutineer of the general meeting.

The chairman of the general meeting declares that:

I. all the shares of the Company are registered shares entered into the Company's shareholders register maintained by American Stock & Transfer Trust, LLC (the "**AST Register**");

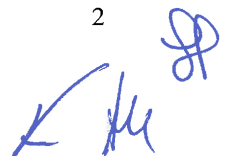
II. the publications required by law have been deposited with the bureau. The documents and information required by law have been sent or made available to the shareholders in a timely manner. The convening notice for this general meeting of shareholders has been published in the "Tageblatt", a Luxembourg local newspaper, on April 30, 2019, and in the Luxembourg official gazette *Recueil Electronique des Sociétés et Association* on April 30, 2019 number RESA_2019_101, as well as on the Company's website, www.globant.com, on April 30, 2019. A corrigendum to the convening notice has been published in the "Tageblatt" on May 3, 2019, and in the Luxembourg official gazette *Recueil Electronique des Sociétés et Association* on May 3, 2019 number RESA_2019_104.

III. the agenda of the general meeting is as follows:

AGENDA

1. Presentation of the reports of the independent auditor and of the reports of the Board of Directors of the Company on the consolidated accounts for the financial year ended on December 31, 2018 and on the annual accounts of the Company for the financial year ended on December 31, 2018.

2. Approval of the consolidated accounts of the Company prepared under EU IFRS and IFRS as of and for the financial year ended December 31, 2018.
 3. Approval of the Company's annual accounts under LUX GAAP as of and for the financial year ended December 31, 2018.
 4. Allocation of results for the financial year ended December 31, 2018.
 5. Vote on discharge (*quitus*) of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended December 31, 2018.
 6. Approval and ratification of the equity awards granted to certain non-executive members of the Board of Directors during the financial year ended on December 31, 2018.
 7. Approval of the cash compensation payable to the non-executive members of the Board of Directors for the financial year ending on December 31, 2019.
 8. Approval of the share based compensation payable to certain non-executive members of the Board of Directors for the financial year ending on December 31, 2019.
 9. Appointment of Deloitte Audit as independent auditor for the annual accounts and the EU IFRS consolidated accounts of the Company for the financial year ending on December 31, 2019.
 10. Appointment of Deloitte & Co S.A. as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending on December 31, 2019.
 11. Re-appointment of Mr. Mario Vazquez as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2022.
 12. Re-appointment of Mr. Francisco Álvarez-Demalde as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2022.
 13. Re-appointment of Mr. Marcos Galperin as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2022.
 14. Appointment of Mr. Richard Haythornthwaite as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.
 15. Renewal of the authorization granted to the Board of Directors, according to article 430-15 of the law of 10 August 1915 on commercial companies, as amended, to repurchase during a five-year period ending on the fifth anniversary of this Annual General Meeting of Shareholders, a maximum number of common shares representing twenty percent (20%) of the issued share capital of the Company for a net purchase price that is (i) no less than fifty percent (50%) of the lowest common share price and (ii) no more than fifty percent (50%) above the highest common share price, in each case, such common share price being the closing price reported by the New York City edition of the Wall Street Journal, or, if not reported therein, any other authoritative source to be selected by the Board of Directors, over the ten (10) trading days preceding the date of the purchase (or as the case may be the date of the commitment to the transaction).
- VI. as stated in article 11.3. of the articles of association of the Company and the provisions of the law of August 10, 1915 on commercial companies, as amended, the items on the agenda of the general meeting



may be adopted by a simple majority of the votes validly cast, regardless of the portion of the issued share capital of the Company present or represented at the general meeting;

V. the names of the shareholders and the number of shares held by each of them are indicated in an attendance-list signed by the shareholders present, the proxies of the shareholders represented and by the members of the bureau of the general meeting; such attendance-list will remain attached to the original of these minutes, together with copies of the powers of attorney of the shareholders represented;

VI. on the 36,691,369 shares of the Company in issue on May 17, 2019 at 24.00 (midnight) Luxembourg time (the "**Record Date**"), 36,553,217 shares in total are taken into account from a quorum and vote perspective and 31,227,522 shares in total are validly present or represented at the general meeting;

VII. in accordance with the Company's articles of association, the board of directors of the Company has decided that only shareholders recorded in the shareholders' register on the Record Date are entitled to be admitted at the general meeting;

VIII. the general meeting is therefore validly constituted and may validly resolve on its agenda known to all the shareholders present or represented.

PRESENTATION AND DISCUSSION

The chairman proceeded with a presentation of the management's reports on the EU IFRS consolidated accounts of the Company for the financial ended December 31, 2018, the IFRS consolidated accounts of the Company for the financial year ended December 31, 2018 and on the annual accounts of the Company for the financial year ended on December 31, 2018 and gave an overview on the Company's current financial position and performance for the year ended 2018.

The chairman then brought the attention of the general meeting to the independent auditors' reports issued on the EU IFRS consolidated accounts of the Company for the financial ended December 31, 2018, the IFRS consolidated accounts of the Company for the financial year ended December 31, 2018 and on the annual accounts of the Company for the financial year ended on December 31, 2018.

The chairman then reported on the compensation to certain non-executive members of the board of directors in the form of equity awards for the financial year ended December 31, 2018 to be ratified by the general meeting, and on the proposed cash and share based compensation to non-executive members of the board of directors for the financial year ending December 31, 2019 to be approved by the general meeting.

The chairman presented the resolutions to the general meeting and reminded to the general meeting that the board of directors of the Company (or the relevant board committee) recommended a vote "FOR" resolutions II to XIV.

The chairman then declared opened the questions and answers session on the different items of the agenda.

The secretary informed the audience about the practical arrangements of the voting process.

The chairman then submitted each of the proposed resolutions on the agenda of the general meeting to the vote of the shareholders while reminding the audience of the subject-matter of each resolution.

GENERAL MEETING RESOLUTIONS



1. Presentation of the reports of the independent auditor and of the reports of the Board of Directors of the Company on the consolidated accounts for the financial year ended on December 31, 2018 and on the annual accounts of the Company for the financial year ended on December 31, 2018.

No vote was required on this item of the agenda.

2. Approval of the consolidated accounts of the Company prepared under EU IFRS and IFRS as of and for the financial year ended December 31, 2018.

Resolution I

The general meeting, after having reviewed the management report of the board of directors and the report of the independent auditor of the Company, approves the consolidated accounts of the Company prepared under EU IFRS and IFRS for the financial year ended December 31, 2018.

Votes FOR: 31,131,392
Votes AGAINST: 10,159
ABSTENTION: 85,971

This resolution was **approved** by 31,131,392 votes, representing approximately of 99.97% of the votes of the shares present or represented.

3. Approval of the Company's annual accounts under LUX GAAP as of and for the financial year ended December 31, 2018.

Resolution II

The general meeting, after having reviewed the management report of the board of directors and the report of the independent auditor of the Company, approves the annual accounts of the Company under Lux GAAP for the financial year ended on December 31, 2018.

Votes FOR: 31,130,312
Votes AGAINST: 11,233
ABSTENTION: 85,977

This resolution was **approved** by 31,130,312 votes, representing approximately of 99.96% of the votes of the shares present or represented.

4. Allocation of results for the financial year ended December 31, 2018.

Resolution III

The general meeting acknowledges that the Company has made a profit of US\$ 1,198,040.53 during the financial year ended December 31, 2018 and resolves to allocate an amount of US\$ 59,902.03 to the legal reserve and the remaining amount of US\$ 1,138,138.50 to be carried forward to the following financial year.

Votes FOR: 31,213,719
Votes AGAINST: 11,238
ABSTENTION: 2,565



This resolution was **approved** by 31,213,719 votes, representing approximately of 99.96% of the votes of the shares present or represented.

5. Vote on discharge (*quitus*) of the members of the Board of Directors for the proper exercise of their mandate during the financial year ended December 31, 2018.

Resolution IV

The general meeting grants full and total discharge to the members of the board of directors for the exercise of their mandates during the financial year ended on December 31, 2018.

Votes FOR: 31,068,423
Votes AGAINST: 26,169
ABSTENTION: 132,930

This resolution was **approved** by 31,068,423 votes, representing approximately of 99.92% of the votes of the shares present or represented.

6. Approval and ratification of the equity awards granted to certain non-executive members of the Board of Directors during the financial year ended on December 31, 2018.

Resolution V

The general meeting approves and ratifies the following equity awards granted to certain non-executive members of the board of directors during the financial year ended December 31, 2018:

Name	Equity awards	Vesting Schedule
Mario Vázquez	436 restricted stock units	Vesting on the first anniversary of grant.
Linda Rottenberg	2,174 restricted stock units	Vesting on the first anniversary of grant.
Total	2,610	

Votes FOR: 30,956,775
Votes AGAINST: 267,642
ABSTENTION: 3,104

This resolution was **approved** by 30,956,775 votes, representing approximately of 99.14% of the votes of the shares present or represented.

7. Approval of the cash compensation payable to the non-executive members of the Board of Directors for the financial year ending on December 31, 2019.

Resolution VI

The general meeting approves the following cash compensation payable to the non-executive members of the board of directors for the financial year 2019:

Name	US\$ Cash
Francisco Alvarez-Demalde	75,000
Mario Eduardo Vazquez	100,000
Philip Odeen	100,000

Marcos Galperin	75,000
Linda Rottenberg	100,000
Richard Haythornthwaite	100,000
Total	550,000

Votes FOR: 31,206,245
 Votes AGAINST: 17,969
 ABSTENTION: 3,307

This resolution was **approved** by 31,206,245 votes, representing approximately of 99.94% of the votes of the shares present or represented.

8. Approval of the share based compensation payable to certain non-executive members of the Board of Directors for the financial year ending on December 31, 2019.

Resolution VII

The general meeting approves the following share based compensation payable to certain non-executive members of the board of directors for the financial year 2019:

Name	US\$ value of equity grant at grant date	Equity Award type	Vesting Schedule
Mario Eduardo Vazquez	25,000	Restricted Stock Units	Vesting on the first anniversary of grant.
Linda Rottenberg	100,000	Restricted Stock Units	Vesting on the first anniversary of grant.
Richard Haythornthwaite	100,000	Restricted Stock Units	Vesting on the first anniversary of grant.
Total	225,000		

Votes FOR: 30,987,845
 Votes AGAINST: 236,667
 ABSTENTION: 3,009

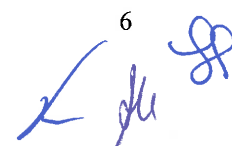
This resolution was approved by 30,987,845 votes, representing approximately of 99.24% of the votes of the shares present or represented.

9. Appointment of Deloitte Audit as independent auditor for the annual accounts and the EU IFRS consolidated accounts of the Company for the financial year ending on December 31, 2019.

Resolution VIII

The general meeting renews the mandate of Deloitte Audit as independent auditor for the standalone accounts and the EU IFRS consolidated accounts of the Company for the financial year ending December 31, 2019 and for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2020.

Votes FOR: 31,204,290
 Votes AGAINST: 22,028
 ABSTENTION: 1,203

6


This resolution was **approved** by 31,204,290 votes, representing approximately of 99.93% of the votes of the shares present or represented.

10. Appointment of Deloitte & Co S.A. as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2019.

Resolution IX

The general meeting appoints Deloitte & Co S.A., as independent auditor for the IFRS consolidated accounts of the Company for the financial year ending December 31, 2019 and for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2020.

Votes FOR: 31,204,290
Votes AGAINST: 22,028
ABSTENTION: 1,203

This resolution was **approved** by 31,204,290 votes, representing approximately of 99.93% of the votes of the shares present or represented.

11. Re-appointment of Mr. Mario Vazquez as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2022.

Resolution X

The general meeting re-appoints Mr. Mario Vazquez as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2022.

Votes FOR: 30,505,383
Votes AGAINST: 719,802
ABSTENTION: 2,336

This resolution was **approved** by 30,505,383 votes, representing approximately of 97.69% of the votes of the shares present or represented.

12. Re-appointment of Mr. Francisco Álvarez-Demalde as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2022.

Resolution XI

The general meeting re-appoints Mr. Francisco Álvarez-Demalde as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2022.

Votes FOR: 30,856,825
Votes AGAINST: 368,330
ABSTENTION: 2,366

7


This resolution was **approved** by 30,856,825 votes, representing approximately of 98.82% of the votes of the shares present or represented.

13. Re-appointment of Mr. Marcos Galperin as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2022.

Resolution XII

The general meeting re-appoints Mr. Marcos Galperin as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2022.

Votes FOR: 29,981,472
Votes AGAINST: 1,243,725
ABSTENTION: 2,323

This resolution was **approved** by 29,981,472 votes, representing approximately of 96.02% of the votes of the shares present or represented.

14. Appointment of Mr. Richard Haythornthwaite as member of the Board of Directors for a term ending on the date of the Annual General Meeting of Shareholders of the Company to be held in 2021.

Resolution XIII

The general meeting appoints Mr. Richard Haythornthwaite as member of the board of directors of the Company for a term to expire on the date of the annual general meeting of shareholders of the Company to be held in 2021.

Votes FOR: 31,210,036
Votes AGAINST: 4,149
ABSTENTION: 13,336

This resolution was **approved** by 31,210,036 votes, representing approximately of 99.99% of the votes of the shares present or represented.

15. Renewal of the authorization granted to the Board of Directors, according to article 430-15 of the law of 10 August 1915 on commercial companies, as amended, to repurchase during a five-year period ending on the fifth anniversary of this Annual General Meeting of Shareholders, a maximum number of common shares representing twenty percent (20%) of the issued share capital of the Company for a net purchase price that is (i) no less than fifty percent (50%) of the lowest common share price and (ii) no more than fifty percent (50%) above the highest common share price, in each case, such common share price being the closing price reported by the New York City edition of the Wall Street Journal, or, if not reported therein, any other authoritative source to be selected by the Board of Directors, over the ten (10) trading days preceding the date of the purchase (or as the case may be the date of the commitment to the transaction).

Resolution XIV

The general meeting resolves to grant to the board of directors of the Company, during a period of five (5) years ending on the fifth anniversary of this annual general meeting of shareholders, the



authorization to repurchase a maximum number of common shares representing twenty percent (20%) of the share capital of the Company, for a net purchase price being (i) no less than fifty percent (50%) of the lowest common share price and (ii) no more than fifty percent (50%) above the highest common share price, in each case being the closing price, as reported by the New York City edition of the Wall Street Journal, or, if not reported therein, any other authoritative source to be selected by the board of directors, over the ten (10) trading days preceding the date of the purchase (or as the case may be the date of the commitment to the transaction).

Votes FOR: 21,704,883
Votes AGAINST: 9,359,576
ABSTENTION: 163,063

This resolution was **approved** by 21,704,883 votes, representing approximately of 69.87% of the votes of the shares present or represented.

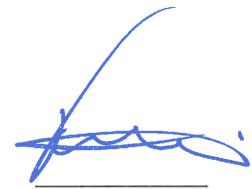
The secretary then explained that there were no further items to be voted upon based on the agenda of the general meeting and read the minutes of the general meeting.

The chairman of the general meeting then closed the general meeting at 16.15 (Luxembourg time).

The present minutes were signed by the members of the bureau:


Chairman


Secretary


Scrutineer